NEWS



FOR IMMEDIATE RELEASE November 15, 2023 Contact: <u>Hinson.Peters@ngsa.org</u> (703) 964-6990 Daphne.Magnuson@ngsa.org (202) 631-0625

Center for LNG Statement on Recycled Congressional Letter Seeking to Restrict U.S. LNG Exports

(Washington, D.C.) – The Center for LNG (CLNG) issued the below statement following the release of a letter from members of Congress asking the Department of Energy (DOE) to restrict exports of U.S. LNG.

Charlie Riedl, CLNG Executive Director, said:

"U.S. LNG provides energy security to our allies in Europe and around the globe and has helped minimize the largest European energy crisis in recent history. Limiting U.S. LNG exports will only cause higher energy costs at home and in Europe, destabilize international energy markets, and force trade partners and allies to sign long term energy supply agreements with parties whose interests diverge from American interests.

"Under both the Obama and Trump administrations, the National Energy Technology Laboratory (NETL) examined the question of life-cycle emissions for LNG exported from the United States. These studies found that LNG not only produces less greenhouse gas emissions than coal, it also produces dramatically less traditional pollutants that impact air quality. The benefits of natural gas are glaringly obvious right here at home, where power sector emissions in the United States have dropped dramatically over the past two decades as natural gas has replaced coal as the most widely-used source for electricity.

"In addition to the environmental benefits of LNG, the Department of Energy stringently examines the public benefits of each LNG export authorization it bestows and, in each case, DOE has found that LNG exports are in fact in the public interest. LNG exports, they determined, are driving increased purchasing power at home and encouraging a strong domestic economy and job growth, all while reducing global emissions.

"We believe that LNG exports have an important role to play in helping countries around the world reach their emission reduction goals and it would be a shame to limit U.S. ability to be a stabilizing force in the international energy market."

Visit CLNG's <u>website</u> for more information and data on LNG's <u>environmental benefits</u> and the economic benefits of exports.

The Center for Liquefied Natural Gas (CLNG) advocates for public policies that advance the use of liquefied natural gas (LNG) in the United States, and its export internationally. A committee of the Natural Gas Supply Association (NGSA), CLNG represents the full LNG value chain, including large-scale LNG export facilities in the United States, shippers, and multinational developers, providing it with unique insight into the ways in which the vast potential of this abundant, clean and versatile fuel can be fully realized. For more information, please visit www.lngfacts.org.

Powering a Clean Energy Future