NEWS

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Center for LNG Statement on U.S.-EC Agreement to Increase U.S. LNG to Europe

(Washington, D.C.) – The Center for Liquefied Natural Gas (CLNG) issued the following statement following today's announcement by President Biden and European Commission President von der Leyen on the establishment of a joint task force to help increase volumes of U.S. liquefied natural gas (LNG) to Europe.

Charlie Riedl, CLNG Executive Director, said:

"We applaud the Biden administration's commitment to supporting our European allies and its recognition of the importance of U.S. LNG to global energy security and climate leadership. We look forward to working with the administration in its effort to streamline the regulatory process for U.S. LNG, enabling us to establish a virtual LNG pipeline to Europe that accelerates our ability to help our allies and the clean energy transition.

"We are fortunate to have an abundant supply of natural gas in the United States, which has enabled us to become Europe's largest supplier of LNG throughout its energy crisis, as well as the world's largest exporter of LNG. To move forward and meet the stated goals of 15 bcm this year and 50 bcm by 2030, we will need regulatory certainty and FERC and DOE's assistance. The LNG industry can build, but regulators must do their part to help expedite the essential infrastructure that is needed here and in Europe to meet these ambitious goals and help our European allies.

"Europe's ability to diversify its energy supply and transition to a cleaner future is directly linked to accelerated investments in natural gas and LNG infrastructure. The actions announced today by President von der Leyen to establish an EU energy platform, accelerate the regulatory approval process and support long-term contracting mechanisms with U.S. LNG suppliers will send a strong signal to our allies in Europe that they can count on U.S. LNG to help with energy security and climate leadership well into the future."

Visit CLNG's <u>website</u> for more information and data concerning <u>U.S. LNG cargoes sent to Europe</u>, LNG's <u>environmental characteristics</u> and <u>exports</u>. CLNG's members represent all aspects of the U.S. LNG supply chain, including the large-scale LNG export facilities in the United States, shippers, and multinational developers.

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The Center for Liquefied Natural Gas (CLNG) advocates for public policies that advance the use of liquefied natural gas (LNG) in the United States, and its export internationally. A committee of the Natural Gas Supply Association (NGSA), CLNG represents the full LNG value chain, including large-scale LNG export

facilities in the United States, shippers, and multinational developers, providing it with unique insight into the ways in which the vast potential of this abundant, clean and versatile fuel can be fully realized.

Powering a Clean Energy Future