



Center for LNG News

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Center for LNG Statement on the Administration's Steel and Aluminum Tariffs

(Washington, D.C.) -- Today the Center for Liquefied Natural Gas issued the following statement on the Administration's Steel and Aluminum Tariffs:

Charlie Riedl, Executive Director of the [Center for Liquefied Natural Gas](http://www.clng.org) (CLNG), said:

“We are deeply disappointed by the Administration's plan to impose a 25 percent tariff on steel, which could endanger the same U.S. LNG exports that the Administration seeks to expand across the globe.

“In addition to the steel required for the large pipelines that bring the natural gas from production areas to LNG facilities, steel is an essential component of LNG projects. Some of this steel is a specialty product not made in the United States, thus subject to tariffs and the resulting higher costs for LNG facilities. Unfortunately, these cost increases may erode the current competitive advantage held by the U.S. in the global LNG market, as well as the willingness of buyers to sign the contracts that underpin financing of multi-billion-dollar LNG facilities. When imposed, these tariffs will place over \$100 billion dollars of investment in U.S. LNG in jeopardy, kill jobs and damage valuable trade relationships with allies.

“As study after study has affirmed, LNG export facilities benefit our economy, create domestic jobs, improve our trade deficit and provide global environmental benefits. Clearly, the impact of tariffs on U.S. LNG could have a wide-reaching ripple effect beyond the energy industry.”

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The Center for Liquefied Natural Gas (CLNG) advocates for public policies that advance the use of liquefied natural gas (LNG) in the United States, and its export internationally. A committee of the Natural Gas Supply Association (NGSA), CLNG represents the full value chain, including LNG producers, shippers, terminal operators and developers, providing it with unique insight into the ways in which the vast potential of this abundant and versatile fuel can be fully realized. For more information, please visit www.lngfacts.org