

NEWS

For Release September 18, 2018

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Center for LNG Statement on Recent Tariff Escalation

(Washington, D.C.) – In response to China’s imposition of 10 percent tariffs on U.S. LNG exports in retaliation for U.S. tariffs, the Center for Liquefied Natural Gas (CLNG) Executive Director Charlie Riedl issued the following statement:

“We are disappointed with this development and would like to see the two countries reach a resolution quickly, which is in the best interest of all parties.

“Certainty is key for the U.S. LNG industry, where timelines are years long and investments are worth billions, and these tariffs cause serious uncertainty.

“These tariffs have the power to price U.S. LNG out of the Chinese market, the second largest LNG importer in the world. Tariffs will also make long term contracts more difficult to negotiate.

“Pricing U.S. LNG out of a key market undermines its competitiveness and ability to reduce the U.S. trade deficit while providing good jobs at home and growing the economy.”

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The Center for Liquefied Natural Gas (CLNG) advocates for public policies that advance the use of liquefied natural gas (LNG) in the United States, and its export internationally. A committee of the Natural Gas Supply Association (NGSA), CLNG represents the full value chain, including LNG producers, shippers, terminal operators and developers, providing it with unique insight into the ways in which the vast potential of this abundant and versatile fuel can be fully realized. For more information, please visit www.lngfacts.org and www.lnginitiative.org.