NEWS

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Contact: Daphne Magnuson <u>daphne.magnuson@ngsa.org</u> (202) 326-9314

Hinson Peters <u>hinson.peters@ngsa.org</u> (202) 326-9325



Center for LNG Statement on Chinese Tariffs on U.S. LNG

(Washington, D.C.) – The Center for Liquefied Natural Gas (CLNG) released the following statement today in response to the Chinese Ministry of Commerce's announcement of tariffs on U.S. LNG ranging from 5 to 25 percent.

CLNG Executive Director Charlie Riedl said:

"Tariffs, as we have said many times, are bad for consumers and producers alike. Free trade, as it has done in the past, can help expand LNG exports to China, reducing trade deficits and creating jobs at home.

"The Administration's 'Energy Dominance' and 'New Energy Realism' agendas will cease to exist if one of the largest energy markets in the world is preemptively placing tariffs on LNG.

"The domestic benefits of LNG exports are muted when the market is distorted with tariffs, especially when imposed by a country that has imported more than 185 billion cubic feet of U.S. natural gas to date and is the third largest buyer of U.S. LNG. China has a growing demand for LNG and is slated to become the world's largest importer. Should these tariffs remain, China will source the LNG from other suppliers eager to fill the gap. This would be a tremendous missed opportunity and would have very real effects on the U.S. LNG industry.

"We encourage a prompt resolution to these tariffs and a return to a new energy realism."

For more information on U.S. LNG exports to China learn more <u>here</u>.

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The Center for Liquefied Natural Gas (CLNG) advocates for public policies that advance the use of liquefied natural gas (LNG) in the United States, and its export internationally. A committee of the Natural Gas Supply Association (NGSA), CLNG represents the full value chain, including LNG producers, shippers, terminal operators and developers, providing it with unique insight into the ways in which the vast potential of this abundant and versatile fuel can be fully realized. For more information, please visit www.lngfacts.org and www.lnginitiative.org.