

NEWS

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DOE Analysis Reaffirms Economic Benefits of LNG Exports, Even at Highest Export Scenarios, Says Center for LNG

(Washington, D.C.) – In response to the publication of the Department of Energy’s report, “*Macroeconomic Outcomes of Market Determined Levels of U.S. LNG Exports*,” Center for Liquefied Natural Gas (CLNG) Executive Director Charlie Riedl issued the following statement:

“The DOE’s report reaffirms the findings of a long list of studies that found that overall U.S. economic output is higher whenever global demand calls for more LNG. This global market demand is attracting U.S. exports of LNG and providing thousands of jobs and billions in investment at home.

“DOE’s report reconfirms that even large-scale LNG exports lead to only small increases in U.S. natural gas prices, with those increases then providing a market signal to incentivize further production that serves to provide price stability in the U.S. market.

“In all of the report’s modeled scenarios, LNG exports are welfare-improving for the average U.S. household. In addition to benefiting households, LNG exports offer an important tool in trade and can reduce trade deficits.

“This report confirms the benefits of increased U.S. LNG exports, whether they are local benefits resulting from billion-dollar investments in export facilities or global benefits reducing trade deficits.”

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The Center for Liquefied Natural Gas (CLNG) advocates for public policies that advance the use of liquefied natural gas (LNG) in the United States, and its export internationally. A committee of the Natural Gas Supply Association (NGSA), CLNG represents the full value chain, including LNG producers, shippers, terminal operators and developers, providing it with unique insight into the ways in which the vast potential of this abundant and versatile fuel can be fully realized. For more information, please visit www.lngfacts.org and www.lnginitiative.org.