

NEWS

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Center for LNG Responds to CFTC *LNG Developments and Market Impacts* Report

(Washington, D.C.) – In response to the publication of the Commodity Futures Trading Commission report, *“Liquefied Natural Gas Developments and Market Impacts,”* Center for Liquefied Natural Gas (CLNG) Executive Director Charlie Riedl issued the following statement:

“The CFTC’s report provides further evidence that any potential impact to domestic natural gas prices from LNG exports is likely to be marginal. The report provides a wide range of potential price impacts but importantly makes clear that improved production technologies continue to reduce forecasted prices for natural gas.

“This report reminds us that natural gas demand for exports will largely be met by additional production, not current production. Our abundant supply of natural gas – our growing reserves and production – means we have a resource base that supports both low prices here at home and the myriad benefits of exports. U.S. LNG exports are already helping create jobs here at home, increase the energy security of our allies and achieve environmental goals overseas.”

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The Center for Liquefied Natural Gas (CLNG) advocates for public policies that advance the use of liquefied natural gas (LNG) in the United States, and its export internationally. A committee of the Natural Gas Supply Association (NGSA), CLNG represents the full value chain, including LNG producers, shippers, terminal operators and developers, providing it with unique insight into the ways in which the vast potential of this abundant and versatile fuel can be fully realized. For more information, please visit www.lngfacts.org and www.lnginitiative.org.